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GREENVILLE CO. S. C.

FEB 6 10 59 AM '70

BOOK 1147 PAGE 564

STATE OF SOUTH CAROLINA
CLYDE FARRNSWORTH
R. M. C.
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, I, Herbert L. Gibson

hereinafter called the mortgagor(s), is (are) well and truly indebted to
Watt McCain, Jr. and Wendy B. McCain, hereinafter called the mortgagee(s),

in the full and just sum of Nine Thousand, Five Hundred and No/100 (\$9,500.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due
and payable ~~on the~~ day of ~~xxxx~~ ~~xx~~
six (6) months from January 27, 1970.

WITHOUT INTEREST with interest
from at the rate of per centum per annum
until paid; interest to be computed and paid and if unpaid when due to
bear interest at same rate as principal until paid, and the mortgagor(s) has (have)
further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being at the Northeastern Intersection of Huntington Road and Wellesley Way near the City of Greenville, County of Greenville, State of South Carolina being known and designated as Lot 41 as shown on a plat of Huntington Subdivision prepared by Piedmont Engineers & Architects and according to a plat entitled "Property of Watt McCain, Jr. and Wendy B. McCain" prepared by Piedmont Engineers & Architects, dated February 7, 1967, recorded in the R. M. C. Office for Greenville County in Plat Book QQQ at page 54, having the following metes and bounds to-wit:

BEGINNING at an iron pin on the Eastern side of Huntington Road at the joint front corner of Lot Nos. 40 and 41 and running thence with the joint line of said lots S. 72-19 E. 107.6 feet to an iron pin; thence S; 23-00 E. 345 feet to an iron pin on the Northern side of Wellesley Way; thence with the Northern side of Wellesley Way S. 76-33 W. 225 feet to an iron pin; thence with the curve of the intersection of Wellesley Way and Huntington Road, the cord of which is N. 63-00 W. 38 feet to an iron pin; thence with the Eastern side of Huntington Road N. 22-33 W. 197.55 feet to an iron pin; thence continuing with the Eastern side of Huntington Road N. 1-30 W. 87.20 feet to an iron pin; thence still continuing with the Eastern side of Huntington Road N. 26-31 E. 47.45 feet to an iron pin; thence still with the Eastern side of Huntington Road N. 44-35 E. 102.80 feet to the point of beginning.

This mortgage is given to secure a note which was given to the Mortgagee as a part of the consideration for the purchase of the above described property.

SUBORDINATION AGREEMENT

The Mortgagees agree to subordinate the within mortgage to any construction loan mortgage which the mortgagor might obtain through a reputable lending institution on the real estate described herein.

Watt McCain, Jr.
Watt McCain, Jr.

Wendy B. McCain
Wendy B. McCain